

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB25-1192 be amended as follows:

1 Amend printed bill, page 2, line 5, strike "one-semester".

2 Page 2, line 15, strike "skills;" and substitute "skills. Local education
3 providers have broad discretion to determine the method of implementing
4 a financial literacy course, the curriculum and materials used for teaching
5 a financial literacy course, the licensing and certification requirements for
6 teaching a financial literacy course, and existing local graduation
7 requirements a financial literacy course may fulfill."

8 Page 4, line 3, strike "Submit" and substitute "Understand and practice
9 using".

10 Page 4, strike lines 5 through 27.

11 Strike pages 5 through 7.

12 Page 8, strike lines 1 through 11 and substitute:

13 "SECTION 2. In Colorado Revised Statutes, add 22-1-104.9 as
14 follows:

15 **22-1-104.9. Teaching of financial literacy - repeal.**

16 (1) (a) SATISFACTORY COMPLETION OF A COURSE ON FINANCIAL
17 LITERACY, AS DEFINED IN SECTION 22-32-135, WHICH INCORPORATES THE
18 STANDARDS ON FINANCIAL LITERACY DEVELOPED BY THE STATE BOARD OF
19 EDUCATION PURSUANT TO SECTION 22-7-1005 (2.8), IS A CONDITION OF
20 HIGH SCHOOL GRADUATION IN THE PUBLIC SCHOOLS OF THIS STATE.

21 (b) SCHOOL DISTRICTS AND CHARTER SCHOOLS SHALL TEACH A
22 COURSE ON FINANCIAL LITERACY IN THE NINTH, TENTH, ELEVENTH, OR
23 TWELFTH GRADE BUT ARE ENCOURAGED TO TEACH THE COURSE IN THE
24 ELEVENTH OR TWELFTH GRADE.

25 (2) A SCHOOL DISTRICT OR CHARTER SCHOOL MAY UTILIZE ANY
26 CURRICULUM THE SCHOOL DISTRICT OR CHARTER SCHOOL HAS ADOPTED
27 PURSUANT TO SECTION 22-32-135, THE RESOURCE BANK CREATED
28 PURSUANT TO SECTION 22-2-127, OR ANY OTHER ALTERNATIVE PROGRAMS
29 OR MATERIALS. ANY PROGRAMS OR MATERIALS USED IN TEACHING A
30 COURSE ON FINANCIAL LITERACY MUST REPRESENT BEST PRACTICES AND
31 BE DEVELOPED USING INPUT FROM EXPERTS IN THE AREA OF PERSONAL
32 FINANCES.

33 (3) THIS SECTION APPLIES TO STUDENTS IN NINTH GRADE ON OR
34 AFTER SEPTEMBER 1, 2026.

35 (4) (a) (I) FOR THE 2025-26 STATE FISCAL YEAR, THE GENERAL

1 ASSEMBLY SHALL APPROPRIATE MONEY FROM THE GENERAL FUND TO THE
2 DEPARTMENT OF EDUCATION FOR DISTRIBUTION TO SCHOOL DISTRICTS TO
3 SUPPORT IMPLEMENTATION OF:

4 (A) A FINANCIAL LITERACY COURSE REQUIRED TO BE TAUGHT
5 PURSUANT TO SUBSECTION (1) OF THIS SECTION; AND

6 (B) THE INDIVIDUAL CAREER AND ACADEMIC PLAN REQUIREMENTS
7 DESCRIBED IN SECTION 22-2-136 (2)(d).

8 (II) THE DEPARTMENT OF EDUCATION SHALL DISTRIBUTE MONEY
9 PURSUANT TO SUBSECTION (4)(a)(I) OF THIS SECTION TO SCHOOL
10 DISTRICTS THAT DO NOT CURRENTLY OFFER A FINANCIAL LITERACY
11 COURSE BASED ON A FORMULA DETERMINED BY THE DEPARTMENT OF
12 EDUCATION. THE DEPARTMENT OF EDUCATION MAY DETERMINE
13 ELIGIBILITY FOR FUNDING PURSUANT TO THIS SUBSECTION (4)(a) BASED ON
14 ATTESTATIONS FROM SCHOOL DISTRICTS.

15 (III) ANY UNEXPENDED MONEY REMAINING AT THE END OF THE
16 2025-26 STATE FISCAL YEAR FROM THIS APPROPRIATION:

17 (A) DOES NOT REVERT TO THE GENERAL FUND OR ANY OTHER
18 FUND;

19 (B) MAY BE USED BY THE DEPARTMENT OF EDUCATION IN THE
20 2026-27 OR 2027-28 STATE FISCAL YEARS WITHOUT FURTHER
21 APPROPRIATION; AND

22 (C) MUST NOT BE USED FOR ANY PURPOSE OTHER THAN THE
23 PURPOSES SET FORTH IN THIS SECTION.

24 (b) THE DEPARTMENT OF EDUCATION MAY SEEK, ACCEPT, AND
25 EXPEND GIFTS, GRANTS, OR DONATIONS FROM PRIVATE OR PUBLIC SOURCES
26 FOR THE PURPOSE OF SUPPORTING EDUCATORS IN IMPLEMENTING A
27 FINANCIAL LITERACY COURSE PURSUANT TO SUBSECTION (1) OF THIS
28 SECTION.

29 (c) THIS SUBSECTION (4) IS REPEALED, EFFECTIVE JULY 1, 2028.

30 **SECTION 3.** In Colorado Revised Statutes, 22-2-136, **amend**
31 (2)(b) and (2)(c); and **add** (2)(d) as follows:

32 **22-2-136. Additional duty - state board - individual career and**
33 **academic plans - standards - rules.** (2) In establishing the standards for
34 individual career and academic plans, the state board shall ensure, at a
35 minimum, that:

36 (b) Each individual career and academic plan is accessible to
37 educators, students, and parents; ~~and~~

38 (c) Each public school, in assisting students and parents in
39 creating and maintaining the individual career and academic plans, is in
40 compliance with the requirements of the federal "Family Educational
41 Rights and Privacy Act of 1974", 20 U.S.C. sec. 1232g; AND

42 (d) (I) BEGINNING WITH THE 2027-28 SCHOOL YEAR, EACH
43 INDIVIDUAL CAREER AND ACADEMIC PLAN INCLUDES A REQUIREMENT

1 THAT, DURING THE STUDENT'S GRADUATION YEAR, THE STUDENT HAS
2 EXPOSURE TO FEDERAL FINANCIAL AID ELIGIBILITY TOOLS AND
3 STATE-BASED NET PRICE CALCULATORS AND FILLS OUT A FREE
4 APPLICATION FOR FEDERAL STUDENT AID OR THE COLORADO APPLICATION
5 FOR STATE FINANCIAL AID.

6 (II) NOTWITHSTANDING SUBSECTION (2)(d)(I) OF THIS SECTION, A
7 STUDENT IS NOT REQUIRED TO FILL OUT A FREE APPLICATION FOR FEDERAL
8 STUDENT AID OR THE COLORADO APPLICATION FOR STATE FINANCIAL AID
9 IF:

10 (A) THE STUDENT AFFIRMATIVELY DECLINES TO FILL OUT THE
11 APPLICATION; OR

12 (B) AUTHORIZED SCHOOL PERSONNEL DETERMINES IT IS NOT
13 FEASIBLE FOR THE STUDENT TO FILL OUT AN APPLICATION.

14 (III) IF A STUDENT HAS NOT FILLED OUT THE APPLICATION OR
15 AFFIRMATIVELY DECLINED TO FILL OUT THE APPLICATION PURSUANT TO
16 SUBSECTION (2)(d)(II)(A) OF THIS SECTION BY MAY 1 OF THE APPLICABLE
17 SCHOOL YEAR, THE PUBLIC SCHOOL MUST INDICATE ON THE STUDENT'S
18 INDIVIDUAL CAREER AND ACADEMIC PLAN THAT THE STUDENT HAS
19 DECLINED TO FILL OUT AN APPLICATION.

20 **SECTION 4.** In Colorado Revised Statutes, 22-32-135, **amend**
21 (4) as follows:

22 **22-32-135. Financial literacy curriculum - definition.**
23 (4) PURSUANT TO SECTION 22-1-104.9, each school district board of
24 education is ~~further—encouraged~~ REQUIRED to adopt ~~successful~~
25 SATISFACTORY completion of a course in financial literacy as a graduation
26 requirement.

27 **SECTION 5.** In Colorado Revised Statutes, 23-3.3-106, **add** (5.5)
28 as follows:

29 **23-3.3-106. Technology to support FAFSA and CASFA -**
30 **definitions.** (5.5) ANY MONEY APPROPRIATED TO THE DEPARTMENT FOR
31 THE IMPLEMENTATION OF THIS SECTION MAY BE USED FOR MAINTENANCE
32 OF THE WEB-BASED FINANCIAL AID COMPLETION TOOL."

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