

HB22-1295 be amended as follows:

1 Amend reengrossed bill, page 354, strike lines 22 through 27 and
2 substitute:

3 **"SECTION 10.** In Colorado Revised Statutes, 22-54-108, **amend**
4 (3)(b)(I); **repeal** (3)(b)(IV)(C); and **add** (3)(b)(V) and (5) as follows:

5 **22-54-108. Authorization of additional local revenues -**
6 **definitions.** (3) (b) (I) Except as otherwise provided in ~~subparagraphs~~
7 ~~(II), (III), and (IV) of this paragraph~~ ~~(b)~~ **SUBSECTIONS** (3)(b)(II),
8 (3)(b)(III), (3)(b)(IV), AND (3)(b)(V) **OF THIS SECTION**, the total additional
9 local property tax revenues that may be received pursuant to elections
10 held pursuant to this section ~~shall~~ **MUST** not exceed under any
11 circumstances twenty percent of the district's total program, as determined
12 pursuant to section 22-54-104 (2), or two hundred thousand dollars,
13 whichever is greater.

14 (IV) (C) ~~For purposes of this subparagraph (IV), a "small rural~~
15 ~~district" is a district in Colorado that the department of education~~
16 ~~determines is rural, based on the geographic size of the district and the~~
17 ~~distance of the district from the nearest large, urbanized area, and that~~
18 ~~enrolls fewer than one thousand students in kindergarten through twelfth~~
19 ~~grade.~~

20 (V) (A) ON AND AFTER JULY 1, 2023, THE TOTAL ADDITIONAL
21 LOCAL PROPERTY TAX REVENUES THAT A DISTRICT MAY RECEIVE
22 PURSUANT TO AN ELECTION HELD PURSUANT TO THIS SECTION MUST NOT
23 EXCEED UNDER ANY CIRCUMSTANCES: TWENTY-FIVE PERCENT OF THE
24 DISTRICT'S TOTAL PROGRAM OR TWO HUNDRED THOUSAND DOLLARS,
25 WHICHEVER IS GREATER; PLUS AN AMOUNT EQUAL TO THE MAXIMUM
26 DOLLAR AMOUNT OF PROPERTY TAX REVENUE THAT THE DISTRICT COULD
27 HAVE GENERATED FOR THE 2001-02 BUDGET YEAR IF, IN ACCORDANCE
28 WITH THE PROVISIONS OF SECTION 22-54-107.5, THE DISTRICT SUBMITTED
29 A QUESTION TO AND RECEIVED APPROVAL OF THE ELIGIBLE ELECTORS OF
30 THE DISTRICT AT AN ELECTION HELD IN NOVEMBER 2001.

31 (B) ON AND AFTER JULY 1, 2023, THE TOTAL ADDITIONAL LOCAL
32 PROPERTY TAX REVENUES THAT A SMALL RURAL DISTRICT MAY RECEIVE
33 PURSUANT TO AN ELECTION HELD PURSUANT TO THIS SECTION MUST NOT
34 EXCEED UNDER ANY CIRCUMSTANCES: THIRTY PERCENT OF THE SMALL
35 RURAL DISTRICT'S TOTAL PROGRAM OR TWO HUNDRED THOUSAND
36 DOLLARS, WHICHEVER IS GREATER; PLUS AN AMOUNT EQUAL TO THE
37 MAXIMUM DOLLAR AMOUNT OF PROPERTY TAX REVENUE THAT THE SMALL
38 RURAL DISTRICT COULD HAVE GENERATED FOR THE 2001-02 BUDGET YEAR
39 IF, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 22-54-107.5, THE
40 SMALL RURAL DISTRICT SUBMITTED A QUESTION TO AND RECEIVED

1 APPROVAL OF THE ELIGIBLE ELECTORS OF THE SMALL RURAL DISTRICT AT
2 AN ELECTION HELD IN NOVEMBER 2001.

3 (5) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE
4 REQUIRES:

5 (a) "SMALL RURAL DISTRICT" MEANS A DISTRICT IN COLORADO
6 THAT THE DEPARTMENT OF EDUCATION DETERMINES IS RURAL, BASED ON
7 THE GEOGRAPHIC SIZE OF THE DISTRICT AND THE DISTANCE OF THE
8 DISTRICT FROM THE NEAREST LARGE, URBANIZED AREA, AND THAT
9 ENROLLS FEWER THAN ONE THOUSAND STUDENTS IN KINDERGARTEN
10 THROUGH TWELFTH GRADE.

11 (b) "TOTAL PROGRAM", ON AND AFTER JULY 1, 2023, MEANS A
12 DISTRICT'S OR SMALL RURAL DISTRICT'S TOTAL PROGRAM CALCULATED
13 PURSUANT TO SECTION 22-54-104 (2), BEFORE APPLICATION OF THE
14 BUDGET STABILIZATION FACTOR PURSUANT TO SECTION 22-54-104 (5)(g),
15 PLUS THE AMOUNT THE DISTRICT OR SMALL RURAL DISTRICT RECEIVES FOR
16 STUDENTS ENROLLED THROUGH THE COLORADO UNIVERSAL PRESCHOOL
17 PROGRAM PURSUANT TO PART 2 OF ARTICLE 4 OF TITLE 26.5.".

18 Strike pages 355 and 356.

19 Page 357, strike lines 1 through 7.

20 Rerumber succeeding sections accordingly.

*** * * * *