

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Energy & Environment.

HB25-1165 be amended as follows:

1 Amend printed bill, page 3, line 6, after "2030," insert "a 65% reduction
2 by 2035, a 75% reduction by 2040, a 90% reduction by 2045,".

3 Page 5, after line 11 insert:

4 "SECTION 2. In Colorado Revised Statutes, **amend** 34-60-101
5 as follows:

6 **34-60-101. Short title.** THE SHORT TITLE OF this ~~article shall be~~
7 ~~known and may be cited as~~ ARTICLE 60 IS the "Oil and Gas Conservation
8 "ENERGY AND CARBON MANAGEMENT Act".".

9 Renumber succeeding sections accordingly.

10 Page 9, line 21, strike "IMPOSING AND DETERMINING" and substitute
11 "DETERMINING".

12 Page 12, strike lines 26 and 27.

13 Page 13, strike lines 1 through 4 and substitute:

14 "(III) CONSIDER THE IMPORTANCE OF FINANCIAL PREDICTABILITY
15 FOR OPERATORS WHEN DETERMINING THE FREQUENCY OF CHANGES TO THE
16 STEWARDSHIP FEE AMOUNT;".

17 Page 14, strike lines 6 and 7 and substitute:

18 "(e) TO SEEK, ACCEPT, AND EXPEND GIFTS, GRANTS, DONATIONS,
19 OR OTHER PAYMENTS FROM PRIVATE OR PUBLIC SOURCES FOR THE
20 PURPOSES OF THIS SECTION, SO LONG AS THE TOTAL AMOUNT OF ALL
21 GRANTS FROM COLORADO STATE AND LOCAL GOVERNMENTS RECEIVED IN
22 ANY STATE FISCAL YEAR IS LESS THAN TEN PERCENT OF THE ENTERPRISE'S
23 TOTAL ANNUAL REVENUE FOR THE STATE FISCAL YEAR. ALL MONEY
24 RECEIVED AS GIFTS, GRANTS, AND DONATIONS SHALL BE CREDITED TO THE
25 GEOLOGIC STORAGE STEWARDSHIP ENTERPRISE CASH FUND.".

26 Page 15, line 14, strike "AND".

27 Page 15, strike line 15 and substitute:

28 "(III) ANY GIFTS, GRANTS, OR DONATIONS RECEIVED PURSUANT TO
29 SUBSECTION (5)(e) OF THIS SECTION; AND

- 1 (IV) ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY".
- 2 Page 16, line 10, after "PLUGGING," insert "ABANDONING,".
- 3 Page 20, after line 10 insert:
- 4 "SECTION 5. In Colorado Revised Statutes, 34-60-140, **amend**
- 5 (2)(a)(II) introductory portion as follows:
- 6 **34-60-140. Ownership of geologic storage resources and**
- 7 **injection carbon dioxide - legislative declaration.** (2) (a) Except as set
- 8 forth in subsection (5) of this section:
- 9 (II) UNTIL ownership of injection carbon dioxide and the facilities
- 10 and equipment that store injection carbon dioxide in the state TRANSFER
- 11 TO THE STATE PURSUANT TO SECTION 34-60-106 (9.4)(c)(I), SUCH
- 12 OWNERSHIP is vested in:".
- 13 Renumber succeeding sections accordingly.
- 14 Page 24, line 8, after "AND" insert "IF".
- 15 Page 24, line 13, strike "FRAME".

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