

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1274 be amended as follows:

1 Amend printed bill, page 14, line 12, after "(3)(h)," insert "(3)(i),".

2 Page 15, strike lines 4 through 12 and substitute:

3       "(c) "RESERVE CALCULATION" MEANS A CALCULATION THAT  
4 DETERMINES THE AMOUNT EXPENDED BY THE DEPARTMENT FOR THE  
5 PURPOSES DESCRIBED IN SUBSECTIONS (3)(a)(II), (3)(a)(III), (3)(a)(IV),  
6 AND (3)(a.5) OF THIS SECTION IN ACCORDANCE WITH SUBSECTIONS (3)(c)  
7 TO (3)(g) OF THIS SECTION. THE RESERVE CALCULATION SHALL  
8 INDEPENDENTLY BE COMPUTED FOR SUBSECTIONS (3)(c) TO (3)(g) OF THIS  
9 SECTION BY LEGISLATIVE COUNCIL, IN CONSULTATION WITH THE  
10 DEPARTMENT, AND BASED ON THE RELEVANT PROJECTIONS IN THE MARCH  
11 ECONOMIC AND REVENUE FORECAST PREPARED BY LEGISLATIVE COUNCIL  
12 STAFF. THE COMPUTATION OF THE RESERVE CALCULATION FOR EACH OF  
13 SUBSECTIONS (3)(c) TO (3)(g) OF THIS SECTION SHALL RESULT IN A  
14 PERCENTAGE EQUAL TO THE ANTICIPATED BALANCE IN THE FUND AS OF  
15 THE BEGINNING OF THE FISCAL YEAR PLUS ANY ADDITIONAL MONEY THAT  
16 WILL BE DEPOSITED IN OR TRANSFERRED TO THE FUND OVER THE COURSE  
17 OF THE FISCAL YEAR MINUS THE ESTIMATED AMOUNT OF MONEY  
18 EXPENDED BY THE DEPARTMENT FOR THE PURPOSES DESCRIBED IN  
19 SUBSECTIONS (3)(a) AND (3)(a.5) OF THIS SECTION IN ACCORDANCE WITH  
20 THE SUBSECTION OF THIS SECTION FOR WHICH THE RESERVE CALCULATION  
21 IS COMPUTED DIVIDED BY THE ESTIMATED AMOUNT EXPENDED BY THE  
22 DEPARTMENT FOR THE PURPOSES DESCRIBED IN SUBSECTIONS (3)(a)(I) AND  
23 (3)(a)(V) OF THIS SECTION IN ACCORDANCE WITH THE SUBSECTION OF THIS  
24 SECTION FOR WHICH THE RESERVE CALCULATION IS COMPUTED."

25 Page 18, line 26, strike "THE RESERVE BEING" and substitute "A RESERVE  
26 CALCULATION AMOUNT".

27 Page 21, lines 21 and 22, strike "THE RESERVE EQUALING" and substitute  
28 "A RESERVE CALCULATION AMOUNT EQUAL TO".

29 Strike "THE RESERVE EQUALING AN AMOUNT" and substitute "A RESERVE  
30 CALCULATION AMOUNT EQUAL TO": **Page 18**, line 5; **Page 19**, line 24; and  
31 **Page 20**, line 23.

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