

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB25-1078 be amended as follows:

1 Amend proposed committee amendment (HB1078_L.005), page 1, line
2 1, strike "Amend" and substitute "Strike the Agriculture, Water, and
3 Natural Resources Committee Report, dated February 10, 2025, and
4 substitute:

5 "Amend".

6 Page 1 of the proposed committee amendment, lines 20 and 21, strike
7 "GOVERNMENTAL ACCOUNTING STANDARDS BOARD CODIFICATION
8 1800.102," and substitute "GENERALLY ACCEPTED ACCOUNTING
9 PRINCIPLES,".

10 Page 1 of the proposed committee amendment, line 27, after the period
11 add "ELIGIBLE USES OF A ZERO-INTEREST LOAN MADE TO A FIRE
12 DEPARTMENT PURSUANT TO THIS SUBSECTION (2.6) MAY INCLUDE:

13 (A) THE PURCHASE OF ROLLING STOCK, SUCH AS FIRE TRUCKS,
14 BRUSH TRUCKS, AND FAST ATTACK VEHICLES, AND ASSOCIATED
15 APPARATUS FOR THOSE VEHICLES, BY A FIRE DEPARTMENT WITH AN
16 APPROVED FLEET REPLACEMENT PLAN OR WITH DOCUMENTED EVIDENCE
17 OF FIREFIGHTING APPARATUS SHORTAGES IN PAST RESPONSES TO CALLS
18 FOR SERVICE OR EMERGENCIES;

19 (B) TO PAY FOR CAPITAL IMPROVEMENTS UNDER AN ADOPTED
20 CAPITAL FACILITIES PLAN RELATED TO THE RENOVATION OF EXISTING
21 FACILITIES OR THE CONSTRUCTION OF NEW FACILITIES;

22 (C) THE PURCHASE OF OTHER FACILITIES, INFRASTRUCTURE, OR
23 EQUIPMENT NECESSARY TO EQUIP COLORADO'S FIREFIGHTER WORKFORCE
24 TO EFFECTIVELY RESPOND TO EMERGENCIES AND ENSURE PUBLIC SAFETY;
25 OR

26 (D) TEMPORARY BRIDGE LOANS TO COVER COSTS IN EXCESS OF
27 NORMAL OPERATING COSTS PAID BY A FIRE DEPARTMENT DUE TO ITS
28 RESPONSE TO A LOCAL, STATE, OR FEDERAL EMERGENCY. ".

29 Page 1 of the proposed committee amendment, line 28, strike "TRANSFER
30 OF THE MONEY TO" and substitute "RECEIPT OF THE LOAN BY".

31 Page 2 of the proposed committee amendment, strike lines 6 through 8
32 and substitute:

33 "(V) A LOAN MADE BY THE DEPARTMENT PURSUANT TO
34 SUBSECTION (2.6)(b)(I) OF THIS SECTION TO A DISTRICT, AS DEFINED IN
35 SECTION 20 (2)(b) OF".

1 Page 2 of the proposed committee amendment, before line 16 insert:
2 "(c) (I) THE FIRE DEPARTMENT REVOLVING LOAN PROGRAM FUND,
3 REFERRED TO IN THIS SUBSECTION (2.6) AS THE "FUND", IS CREATED IN THE
4 STATE TREASURY.

5 (II) THE FUND CONSISTS OF:
6 (A) MONEY LOANED TO THE DEPARTMENT OF LOCAL AFFAIRS
7 PURSUANT TO SUBSECTION (2.6)(a)(I) OF THIS SECTION;
8 (B) LOAN ADMINISTRATION FEES RECEIVED BY THE DEPARTMENT
9 OF LOCAL AFFAIRS PURSUANT TO SUBSECTION (2.6)(b)(III) OF THIS
10 SECTION; AND

11 (C) INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND
12 INVESTMENT OF MONEY IN THE FUND.

13 (III) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND
14 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
15 FUND TO THE FUND.

16 (IV) THE MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO
17 THE DEPARTMENT FOR THE PURPOSES DESCRIBED IN THIS SUBSECTION (2.6)
18 AND TO PAY REASONABLE EXPENSES RELATING TO THE ADMINISTRATION
19 OF THE LOAN PROGRAM.".

20 Reletter succeeding paragraph accordingly.

21 Page 2 of the proposed committee amendment, line 18, after the period
22 add "THE LOAN REPAYMENT IS SUBJECT TO FUTURE APPROPRIATION BY
23 THE GENERAL ASSEMBLY AND SHALL NOT BE DEEMED OR CONSTRUED AS
24 CREATING AN INDEBTEDNESS OF THE STATE WITHIN THE MEANING OF ANY
25 PROVISION OF THE STATE CONSTITUTION OR STATE LAW CONCERNING OR
26 LIMITING THE CREATION OF INDEBTEDNESS BY THE STATE.".

27 Page 2 of the proposed committee amendment, after line 21 insert:

28 **"SECTION 2.** In Colorado Revised Statutes, 24-75-402, **add**
29 (5)(III) as follows:

30 **24-75-402. Cash funds - limit on uncommitted reserves -**
31 **reduction in the amount of fees - exclusions - definitions.**
32 (5) Notwithstanding any provision of this section to the contrary, the
33 following cash funds are excluded from the limitations specified in this
34 section:

35 (III) THE FIRE DEPARTMENT REVOLVING LOAN PROGRAM FUND
36 CREATED IN SECTION 38-13-801 (2.6)(c).".

37 Renumber succeeding sections accordingly.

38 Page 3 of the proposed committee amendment, strike lines 23 through 27.

1 Page 3 of the proposed committee amendment, line 28, strike "(d)" and
2 substitute "(c)".

3 Page 3 of the proposed committee amendment, line 36, strike
4 "HOMEOWNER; AND" and substitute "HOMEOWNER;".

5 Page 3 of the proposed committee amendment, line 41, strike "RATES."
6 and substitute "RATES; AND

7 (V) SERVE HOME BUYERS ACROSS DIVERSE GEOGRAPHIC AREAS
8 AND HOUSING MARKETS.".

9 Page 3 of the proposed committee amendment, line 42, strike "(e)" and
10 substitute "(d)".

11 Page 4 of the proposed committee amendment, line 2, strike "(f)" and
12 substitute "(5)".

13 Page 4 of the proposed committee amendment, line 5, strike "(I)" and
14 substitute "(a)".

15 Page 4 of the proposed committee amendment, line 6, strike "(II)" and
16 substitute "(b)".

17 Page 4 of the proposed committee amendment, line 7, strike "(III)" and
18 substitute "(c)".

19 Page 4 of the proposed committee amendment, line 8, strike "(IV)" and
20 substitute "(d)".

21 Page 4 of the proposed committee amendment, line 11, strike "(g)" and
22 substitute "(6)".

23 Page 4 of the proposed committee amendment, line 19, strike "112." and
24 substitute "112.". .

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