

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24-1364 be amended as follows:

1 Amend printed bill, page 12, line 17, strike "**report - definitions.**" and
2 substitute "**cash fund - report - definitions - repeal.**".

3 Page 13, after line 13 insert:

4 "(f) "STATEWIDE LONGITUDINAL DATA SYSTEM CASH FUND" OR
5 "CASH FUND" MEANS THE STATEWIDE LONGITUDINAL DATA SYSTEM CASH
6 FUND CREATED IN SUBSECTION (8) OF THIS SECTION."

7 Reletter succeeding paragraphs accordingly.

8 Page 22, strike lines 17 through 24 and substitute:

9 "(8)(a) THE STATEWIDE LONGITUDINAL DATA SYSTEM CASH FUND
10 IS CREATED IN THE STATE TREASURY. THE CASH FUND CONSISTS OF MONEY
11 TRANSFERRED TO THE CASH FUND PURSUANT TO SUBSECTION (8)(b) OF
12 THIS SECTION AND ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY
13 APPROPRIATE OR TRANSFER TO THE CASH FUND. THE STATE TREASURER
14 SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT
15 AND INVESTMENT OF MONEY IN THE CASH FUND TO THE CASH FUND.

16 (b) ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER FIVE
17 MILLION DOLLARS FROM THE GENERAL FUND TO THE CASH FUND FOR
18 PURPOSES OF THIS SECTION.

19 (c) SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL
20 ASSEMBLY FOR THE 2024-25, 2025-26, AND 2026-27 STATE FISCAL YEARS,
21 THE OFFICE AND THE DEPARTMENT OF EDUCATION MAY EXPEND MONEY
22 FROM THE CASH FUND FOR PURPOSES OF THIS SECTION.

23 (d) ANY MONEY APPROPRIATED IN A STATE FISCAL YEAR
24 PURSUANT TO THIS SECTION THAT IS UNENCUMBERED OR UNEXPENDED AT
25 THE END OF THAT STATE FISCAL YEAR REMAINS AVAILABLE FOR
26 EXPENDITURE IN THE NEXT FISCAL YEAR FOR THE SAME PURPOSES
27 WITHOUT FURTHER APPROPRIATION.

28 (e) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
29 AND UNENCUMBERED MONEY IN THE CASH FUND ON SEPTEMBER 1, 2027,
30 TO THE GENERAL FUND.

31 (f) THIS SUBSECTION (8) IS REPEALED, EFFECTIVE OCTOBER 1,
32 2027."

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