

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24-1434 be amended as follows:

1 Amend printed bill, page 2, strike lines 2 through 5 and substitute:

2       **"SECTION 1.** In Colorado Revised Statutes, 39-22-2102, **repeal**  
3 (2)(b); and **add** (7)(a.7) and (7.5) as follows:

4       **39-22-2102. Credit against tax - affordable housing**  
5 **developments - legislative declaration.** (2) The authority may allocate  
6 a credit to an owner of a qualified development by issuing to the owner  
7 an allocation certificate. The authority may determine the time at which  
8 such allocation certificate is issued. The credit shall be in an amount  
9 determined by the authority, subject to the following guidelines:

10       (b) ~~In no event shall a credit exceed thirty percent of the qualified~~  
11 ~~basis of the qualified development;~~

12       (7) During each calendar year".

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