

## HOUSE COMMITTEE OF REFERENCE AMENDMENT

## Committee on State, Civic, Military, & Veterans Affairs.

HB23B-1003 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and  
2 substitute:

3       **"SECTION 1. Legislative declaration.** (1) The general  
4 assembly finds and declares that:

5 (a) Colorado has experienced historic growth in property values  
6 which has caused property taxes to rise well above the rate of inflation,  
7 contributing to an increase in the cost of housing;

8 (b) Legislation passed in 2022 and 2023 temporarily reduced  
9 property taxes for homeowners and businesses:

10 (c) It is important that leaders come together to work towards  
11 developing a property tax structure for future years that balances the  
12 needs of homeowners, businesses, and local governments that rely on  
13 property tax to provide local services;

23 (f) Renters pay property taxes through their rent, which  
24 contributes to the high cost of housing, making renters an important  
25 consideration in any property tax proposal.

26                   **SECTION 2.** In Colorado Revised Statutes, **add** part 22 to article  
27 2 of title 2 as follows:

## PART 22

## PROPERTY TAX TASK FORCE

38 (2) THE COMMISSION SHALL CONSIST OF SEVENTEEN MEMBERS AS  
39 FOLLOWS:

5 (b) THREE MEMBERS OF THE SENATE, WITH TWO MEMBERS OF THE  
6 MAJORITY PARTY APPOINTED BY THE PRESIDENT OF THE SENATE AND ONE  
7 MEMBER OF THE MINORITY PARTY APPOINTED BY THE SENATE MINORITY  
8 LEADER;

9 (c) THE PROPERTY TAX ADMINISTRATOR IN THE DIVISION OF  
10 PROPERTY TAX OF THE DEPARTMENT OF LOCAL AFFAIRS;

11 (d) ONE INDIVIDUAL REPRESENTING A STATEWIDE ORGANIZATION  
12 REPRESENTING MUNICIPALITIES OR LOCAL GOVERNMENTS, APPOINTED BY  
13 THE SPEAKER OF THE HOUSE OF REPRESENTATIVES;

14 (e) ONE INDIVIDUAL WHO IS SERVING OR HAS SERVED AS A COUNTY  
15 ASSESSOR, APPOINTED BY THE GOVERNOR;

16 (f) ONE INDIVIDUAL REPRESENTING A STATEWIDE ORGANIZATION  
17 REPRESENTING SPECIAL DISTRICTS, APPOINTED BY THE PRESIDENT OF THE  
18 SENATE;

19 (g) ONE INDIVIDUAL WHO IS SERVING AS THE CHIEF FINANCIAL  
20 OFFICER OF A SCHOOL DISTRICT;

21 (h) ONE INDIVIDUAL WHO IS SERVING OR HAS SERVED AS A COUNTY  
22 COMMISSIONER FOR A COUNTY HAVING A POPULATION OF LESS THAN  
23 THREE HUNDRED THOUSAND, APPOINTED BY THE SPEAKER OF THE HOUSE  
24 OF REPRESENTATIVES;

29 (j) ONE INDIVIDUAL WITH PROFESSIONAL EXPERIENCE RELATED TO  
30 BOTH COMMERCIAL AND RESIDENTIAL REAL PROPERTY, APPOINTED BY THE  
31 SPEAKER OF THE HOUSE OF REPRESENTATIVES;

32 (k) ONE INDIVIDUAL REPRESENTING LOCAL FIRE DISTRICTS,  
33 APPOINTED BY THE PRESIDENT OF THE SENATE:

38 (m) ONE INDIVIDUAL REPRESENTING A STATEWIDE OR REGIONAL  
39 ORGANIZATION REPRESENTING BUSINESSES MATERIALLY IMPACTED BY  
40 PROPERTY TAX REVENUE, APPOINTED BY THE GOVERNOR.

41 (3) (a) ALL APPOINTMENTS DESCRIBED IN SUBSECTION (2) OF THIS  
42 SECTION SHALL BE MADE NO LATER THAN NOVEMBER 26, 2023.

43 (b) THE SPEAKER OF THE HOUSE OF REPRESENTATIVES SHALL

1 APPOINT THE CHAIR OF THE COMMISSION AND THE PRESIDENT OF THE  
2 SENATE SHALL APPOINT THE VICE-CHAIR OF THE COMMISSION. THE CHAIR  
3 AND VICE-CHAIR OF THE COMMISSION MUST BE LEGISLATORS APPOINTED  
4 PURSUANT TO SUBSECTIONS (2)(a) AND (2)(b) OF THIS SECTION.

5 (c) MEMBERS OF THE COMMISSION SERVE AT THE PLEASURE OF THE  
6 APPLICABLE APPOINTING AUTHORITY OR UNTIL THE MEMBER NO LONGER  
7 SERVES IN THE POSITION FOR WHICH THAT MEMBER WAS APPOINTED TO  
8 THE COMMISSION, AT WHICH TIME A VACANCY IS DEEMED TO EXIST ON THE  
9 COMMISSION. IF A VACANCY OCCURS, THE APPROPRIATE APPOINTING  
10 AUTHORITY SHALL APPOINT A REPLACEMENT MEMBER THAT MEETS THE  
11 REQUIREMENTS SET FORTH IN SUBSECTION (2) OF THIS SECTION FOR THE  
12 VACANT POSITION NOT LATER THAN TEN BUSINESS DAYS FROM THE DATE  
13 THE VACANCY IS DEEMED TO EXIST. IF THE APPROPRIATE APPOINTING  
14 AUTHORITY FAILS TO APPOINT A REPLACEMENT MEMBER AS REQUIRED BY  
15 THIS SUBSECTION (3)(c), THE SPEAKER OF THE HOUSE OF  
16 REPRESENTATIVES SHALL APPOINT A REPLACEMENT MEMBER THAT MEETS  
17 THE REQUIREMENTS SET FORTH IN SUBSECTION (2) OF THIS SECTION.

18 (d) THE COMMISSION MAY ESTABLISH SPECIAL PURPOSE  
19 SUBCOMMITTEES WITH NONVOTING MEMBERS TO EVALUATE AND  
20 CONSIDER PROPERTY TAX ISSUES AS IT DEEMS NECESSARY TO FULFILL ITS  
21 GOALS AND OBJECTIVES SET FORTH IN SUBSECTION (5) OF THIS SECTION.

22 (4) (a) THE COMMISSION SHALL MEET ONCE A WEEK BEGINNING  
23 THE WEEK OF NOVEMBER 27, 2023, THROUGH THE WEEK OF MARCH 1,  
24 2024, EXCLUDING THE WEEK OF DECEMBER 27, 2023. A MAJORITY OF THE  
25 MEMBERS OF THE COMMISSION MAY VOTE TO EXTEND THE WORK OF THE  
26 COMMISSION PAST MARCH 1, 2024, TO ALTER THE MEETING SCHEDULE OF  
27 THE COMMISSION, OR TO TERMINATE THE WORK OF THE COMMISSION AT  
28 ANY TIME.

29 (b) THE LEGISLATIVE COUNCIL STAFF AND THE OFFICE OF  
30 LEGISLATIVE LEGAL SERVICES SHALL BE AVAILABLE TO ASSIST THE  
31 COMMISSION IN CARRYING OUT ITS DUTIES.

32 (5) (a) THE PURPOSE OF THE COMMISSION IS TO IDENTIFY AND  
33 CONSIDER LEGISLATIVE OPTIONS FOR A PERMANENT AND SUSTAINABLE  
34 PROPERTY TAX STRUCTURE FOR THE STATE.

35 (b) THE COMMISSION SHALL IDENTIFY AND CONSIDER OPTIONS FOR  
36 A PROPERTY TAX STRUCTURE THAT PROTECTS PROPERTY OWNERS FROM  
37 RISING TAX BILLS AND IS SUSTAINABLE FOR LOCAL GOVERNMENTS AND  
38 PUBLIC SCHOOLS, INCLUDING PROPERTY TAX PROPOSALS THAT HAVE BEEN  
39 SUBMITTED TO THE STATE TITLE BOARD.

40 (c) FOR EACH PROPERTY TAX STRUCTURE OPTION, THE  
41 COMMISSION SHALL CONSIDER THE FOLLOWING FACTORS:

42 (I) LOCAL CONTROL;  
43 (II) IMPACT TO PROPERTY OWNERS AND LOCAL TAXING

1 JURISDICTIONS IN DIFFERENT AREAS OF THE STATE;  
2 (III) IMPACT TO RESIDENTIAL AND NONRESIDENTIAL REAL  
3 PROPERTY;  
4 (IV) IMPACT TO SCHOOL FINANCE AND THE BUDGET STABILIZATION  
5 FACTOR;  
6 (V) LONG-TERM IMPACT TO PROPERTY OWNERS AND LOCAL  
7 TAXING JURISDICTIONS UNDER DIFFERENT PROPERTY VALUE GROWTH  
8 SCENARIOS; AND  
9 (VI) IMPACTS TO HOUSING AFFORDABILITY, INCLUDING FOR  
10 RENTERS.

11 (6) (a) NO LATER THAN MARCH 1, 2024, THE COMMISSION SHALL  
12 MAKE A REPORT TO THE GENERAL ASSEMBLY AND THE GOVERNOR,  
13 INCLUDING RECOMMENDATIONS FOR BOTH SHORT-TERM AND LONG-TERM  
14 LEGISLATIVE CHANGES THAT WILL FURTHER THE PURPOSE OF THE  
15 COMMISSION SET FORTH IN SUBSECTION (5)(a) OF THIS SECTION.

16 (b) THE COMMISSION REPORT MUST CONTAIN ONLY  
17 RECOMMENDATIONS SUPPORTED BY ELEVEN OR MORE MEMBERS OF THE  
18 COMMISSION.

19 (c) IF A MAJORITY OF COMMISSION MEMBERS VOTE TO EXTEND THE  
20 WORK OF THE COMMISSION PAST MARCH 1, 2024, IN ACCORDANCE WITH  
21 SUBSECTION (4)(a) OF THIS SECTION, THEN THE COMMISSION SHALL MAKE  
22 A REPORT TO THE GENERAL ASSEMBLY AND THE GOVERNOR IN  
23 ACCORDANCE WITH THIS SUBSECTION (6) NO LATER THAN DECEMBER 31,  
24 2024.

25 (7) THIS SECTION IS REPEALED, EFFECTIVE DECEMBER 31, 2024.

26 **SECTION 3. Safety clause.** The general assembly finds,  
27 determines, and declares that this act is necessary for the immediate  
28 preservation of the public peace, health, or safety or for appropriations for  
29 the support and maintenance of the departments of the state and state  
30 institutions.".

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