

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB25-262 be amended as follows:

1 Amend printed bill, page 2, line 4, after "**add**" insert "(1)(c)," and strike
2 "and (2.5)(t)" and substitute "(2.5)(t), and (3.7)(a.5)".

3 Page 3, line 27, strike "subsection (7)" and substitute "~~subsection (7)~~
4 SUBSECTIONS (7) AND (1)(c)".

5 Page 4, after line 2 insert:

6 "(c) (I) FOR FISCAL YEARS COMMENCING ON OR BEFORE JULY 1,
7 2024, THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME
8 DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE CAPITAL
9 CONSTRUCTION FUND TO THE CAPITAL CONSTRUCTION FUND.

10 (II) NOTWITHSTANDING SUBSECTION (1)(a) OF THIS SECTION, FOR
11 FISCAL YEARS COMMENCING ON OR AFTER JULY 1, 2025, IN ACCORDANCE
12 WITH SECTION 24-36-114 (1), THE STATE TREASURER SHALL CREDIT ALL
13 INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF
14 MONEY IN THE CAPITAL CONSTRUCTION FUND TO THE GENERAL FUND."

15 Page 6, strike lines 19 and 20 and substitute "provided by law. ~~All interest~~
16 ~~earned from the investment of money in the account must remain in and~~
17 ~~become part of the account.~~

18 (a.5) (I) FOR FISCAL YEARS COMMENCING ON OR BEFORE JULY 1,
19 2024, THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME
20 DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
21 INFORMATION TECHNOLOGY CAPITAL ACCOUNT TO THE INFORMATION
22 TECHNOLOGY CAPITAL ACCOUNT.

23 (II) NOTWITHSTANDING SUBSECTION (3.7)(a) OF THIS SECTION, FOR
24 FISCAL YEARS COMMENCING ON OR AFTER JULY 1, 2025, IN ACCORDANCE
25 WITH SECTION 24-36-114 (1), THE STATE TREASURER SHALL CREDIT ALL
26 INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF
27 MONEY IN THE INFORMATION TECHNOLOGY CAPITAL ACCOUNT TO THE
28 GENERAL FUND."

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