

SENATE FLOOR AMENDMENT

Second Reading

BY SENATORS Gonzales and Jodeh

1 Amend printed bill, page 3, after line 3 insert:

2 "SECTION 2. In Colorado Revised Statutes, 24-48.5-128, **amend**
3 (4)(b) as follows:

4 **24-48.5-128. Program - marijuana entrepreneurs - social**
5 **equity licensees - report - marijuana entrepreneur fund - creation -**
6 **legislative declaration - definitions - repeal. (4) Funding. (b) (I) On**
7 **March 21, 2021, the state treasurer shall transfer four million dollars from**
8 **the marijuana tax cash fund created in section 39-28.8-501 (1) to the**
9 **marijuana entrepreneur fund created in subsection (4)(a) of this section.**
10 **For fiscal years commencing on or after July 1, 2022, the general**
11 **assembly may appropriate money from the marijuana tax cash fund to the**
12 **marijuana entrepreneur fund.**

13 (II) (A) ON JULY 1, 2025, THE STATE TREASURER SHALL TRANSFER
14 FIVE HUNDRED FIFTY THOUSAND DOLLARS FROM THE MARIJUANA TAX
15 CASH FUND CREATED IN SECTION 39-28.8-501 (1) TO THE MARIJUANA
16 ENTREPRENEUR FUND CREATED IN SUBSECTION (4)(a) OF THIS SECTION.

17 (B) THIS SUBSECTION (4)(b)(II) IS REPEALED, EFFECTIVE JULY 1,
18 2026."

19 Renumber succeeding sections accordingly.

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