

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB26-1223 be amended as follows:

1 Amend the Senate Finance Committee Report, dated May 7, 2026, page
2 1, line 13, after "2026," insert "BUT BEFORE JULY 1, 2046,".

3 Page 2, strike lines 11 through 13 and substitute:

4 **"SECTION 5.** In Colorado Revised Statutes, 39-26-105, **amend**
5 (1.3)(a)(III)(C), (1.3)(a)(V)(B), (1.3)(a)(V)(C), (1.3)(b)(I), (1.3)(c),
6 (1.3)(c.5), and (1.3)(f.7); and **add** (1.3)(a)(V)(D), (1.3)(a)(V)(E), and
7 (1.3)(b)(III) as follows:".

8 Page 2, after line 16 insert:

9 "(III) (C) "Qualifying retailer" means, for the specified sales tax
10 ~~period~~ PERIODS in ~~subsection (1.3)(a)(V)(C)~~ SUBSECTIONS (1.3)(a)(V)(C),
11 (1.3)(a)(V)(D), and (1.3)(a)(V)(E) of this section, a retailer doing
12 business in the state that timely files sales tax returns as required under
13 subsection (1)(b) of this section and section 39-26-109 and that operates
14 in the alcoholic beverages drinking places industry, the catering industry,
15 the food services contractor industry, the restaurant and other eating
16 places industry, or the mobile food services industry, or that operates a
17 hotel-operated restaurant, bar, or catering service.".

18 Page 2, after line 42 insert:

19 "(b) (I) A qualifying retailer in the alcoholic beverages drinking
20 places industry, in the restaurant and other eating places industry, in the
21 food services contractor industry, or operating a hotel-operated restaurant,
22 bar, or catering service may deduct from state net taxable sales the lesser
23 of state net taxable sales or, EXCEPT AS PROVIDED IN SUBSECTION
24 (1)(b)(III) OF THIS SECTION, seventy thousand dollars and retain the
25 resulting sales tax collected for each month specified in subsection
26 (1.3)(a)(V) of this section.

27 (III) FOR EACH MONTH SPECIFIED IN SUBSECTIONS (1.3)(a)(V)(D)
28 AND (1.3)(a)(V)(E) OF THIS SECTION, THE MAXIMUM DEDUCTION ALLOWED
29 PURSUANT TO SUBSECTION (1.3)(b)(I) OF THIS SECTION IS FOURTEEN
30 THOUSAND DOLLARS.".

31 Page 2, line 43, after "(c)" insert "(I)".

32 Page 3, line 2, strike "~~seventy thousand dollars~~ FOURTEEN THOUSAND
33 DOLLARS" and substitute "EXCEPT AS OTHERWISE PROVIDED IN

1 SUBSECTION (1)(c)(II) OF THIS SECTION, seventy thousand dollars".

2 Page 3, after line 6 insert:

3 "(II) FOR EACH MONTH SPECIFIED IN SUBSECTIONS (1.3)(a)(V)(D)
4 AND (1.3)(a)(V)(E) OF THIS SECTION, THE MAXIMUM DEDUCTION ALLOWED
5 PURSUANT TO SUBSECTION (1.3)(c)(I) OF THIS SECTION IS FOURTEEN
6 THOUSAND DOLLARS."

7 Page 3, line 7, after "(c.5)" insert "(I)".

8 Page 3, line 9, strike "~~seventy thousand dollars~~ FOURTEEN THOUSAND
9 DOLLARS" and substitute "EXCEPT AS PROVIDED IN SUBSECTION (1)(c.5)(II)
10 OF THIS SECTION, seventy thousand dollars".

11 Page 3, after line 11, insert:

12 "(II) FOR EACH MONTH SPECIFIED IN SUBSECTIONS (1.3)(a)(V)(D)
13 AND (1.3)(a)(V)(E) OF THIS SECTION, THE MAXIMUM DEDUCTION ALLOWED
14 PURSUANT TO SUBSECTION (1.3)(c.5)(I) OF THIS SECTION IS FOURTEEN
15 THOUSAND DOLLARS."

16 Page 3, lines 12 and 13, strike "available and without changing the sales
17 tax return form," and substitute "available, ~~and without changing the sales~~
18 ~~tax return form,~~".

19 Page 4, line 19, after "2026," insert "BUT BEFORE JULY 1, 2046,".

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