



Fiscal Note
Legislative Council Staff
Nonpartisan Services for Colorado’s Legislature

SB 26-052: COAL TRANSITION COMMUNITY INVESTMENT

Prime Sponsors:

Sen. Roberts; Catlin
Rep. Lukens; Mauro

Fiscal Analyst:

Josh Abram, 303-866-3561
josh.abram@coleg.gov

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Version: Initial Fiscal Note
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Fiscal note status: The fiscal note reflects the introduced bill.

Summary Information

Overview. The bill creates a hiring preference for coal transition workers and allows a public entity to deposit or invest public funds from a payment the public entity has received to offset the socioeconomic impacts from the closure of a coal mine or coal power generating station.

Types of impacts. The bill is projected to affect the following areas on an ongoing basis:

- Minimal State Workload
- Local Government

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Legislation

Beginning January 1, 2027, the bill creates a hiring preference for qualified coal transition workers. Businesses operating in a coal transition community, and that are engaged in construction, railroad operation, utilities, energy generation facilities, or advanced manufacturing facilities are required to hire qualified coal transition workers if the minimum qualifications for the position are met.

Affected businesses are required to consult with the Just Transition Office in the Colorado Department of Labor and Employment (CDLE), with operators of existing coal-fueled generation facilities scheduled for retirement, and with organizations representing qualified coal transition workers to identify qualified workers.

An affected business must report annually to the Just Transition Office in CDLE with information on the titles of positions filled, number of qualified workers hired, number of non-qualified worker hires and recruitment efforts in the prior year. The office must develop policies and procedures for reporting from affected business implementing the hiring preference.

The bill permits a public entity to deposit or invest, either directly or through an investment firm or other third party, any payment or settlement funds the public entity has received offsetting the socioeconomic impacts from the closure of a coal mine or coal power generating station.

State Expenditures

The bill increases workload in the Just Transition Office in CDLE to develop a reporting system allowing affected business to provide annual information on implementing the hiring preference for coal transition workers. This effort does not require any additional appropriations.

Local Government

The bill provides flexibility to public entities, including local governments, with respect to the investment of settlement funds the entity received for a coal mine or generating station closure. Any change in investment income or administrative effort will depend on decisions made by qualifying local governments and is not estimated in the fiscal note.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Counties

Local Affairs

Labor

Municipalities

Law

Public Health & Environment

Treasury

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).