



## Fiscal Note

### Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

## HB 26-1405: CASH FUND TRANSFERS TO GENERAL FUND

**Prime Sponsors:**

Rep. Brown; Sirota  
Sen. Amabile; Kirkmeyer

**Fiscal Analyst:**

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**Fiscal note status:** This fiscal note reflects the reengrossed bill, which was originally recommended by the Joint Budget Committee as part of the FY 2026-27 Long Bill budget package.

### Summary Information

**Overview.** The bill transfers \$186.7 million from various cash funds to the General Fund in FY 2025-26 and FY 2026-27.

**Types of impacts.** The bill is projected to affect the following areas:

- State Transfers
- State Expenditures
- State Revenue

**Appropriations.** No appropriation is required.

**Table 1**  
**State Fiscal Impacts**

Type of Impact	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0	\$0
State Expenditures	\$0	\$0	\$0
Transferred Funds	\$100,464,768	\$86,267,399	\$400,000
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

**Table 1A  
State Transfers**

<b>Fund Source</b>	<b>Current Year FY 2025-26</b>	<b>Budget Year FY 2026-27</b>	<b>Out Year FY 2027-28</b>
General Fund	\$100,464,768	\$86,267,399	\$400,000
Cash Funds	-\$100,464,768	-\$86,267,399	-\$400,000
<b>Net Transfer</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Summary of Legislation

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The bill authorizes transfers from various cash funds to the General Fund, as shown in Table 2 below.

### FY 2025-26

For the current FY 2025-26, the bill requires transfers from 24 cash funds across several departments, including the Governor’s Office (GOV), Local Affairs (DOLA), Higher Education (CDHE), Personnel and Administration (DPA), Public Health and Environment (CDPHE), Labor and Employment (CDLE), Public Safety (CDPS), Natural Resources (DNR), Human Services (CDHS), Law (DOL), the Department of State (DOS), and the Department of Treasury.

Most FY 2025-26 transfers will occur on June 30, 2026. However, the transfer from the Local Government Backfill Cash Fund will occur on June 12, 2026, and the transfer from the School and Child Care Drinking Water Fund will occur on June 28, 2026. The bill also requires the unobligated balance of the Controlled Maintenance Trust Fund as of June 30, 2026, to be transferred to the General Fund.

### FY 2026-27 and Future Years

In FY 2026-27, the bill requires transfers from 13 cash funds, managed by the Governor’s Office and the Departments of Local Affairs, Public Safety, and Natural Resources, to the General Fund. Seven funds must transfer on July 1, 2026 and five on June 30, 2027. The bill also requires the unobligated balance of the Decarbonization Tax Credits Administration Cash Fund as of June 30, 2027, to be transferred to the General Fund.

Four of these cash funds will require transfers to the General Fund in both FY 2025-26 and FY 2026-27. These funds are the Local Government Severance, Office of Information Technology (OIT) Revolving Fund, Severance Tax Operational, and Community Impact Cash Funds.

Finally, beginning on June 30, 2027, and on each June 30 through 2033, the bill requires a \$400,000 transfer from the Mobile Home Park Resident Empowerment Loan and Grant to the General Fund

**State Transfers**

The bill makes transfers from various cash funds to the General Fund totaling \$100.5 million in the current FY 2025-26, \$86.2 million in FY 2026-27, and \$400,000 annually from FY 2027-28 through FY 2032-33. Table 2 details these transfers for FY 2025-26 through FY 2027-28.

**Table 2  
 Transfers to the General Fund under HB 26-1405**

<b>Cash Fund</b>	<b>Agency</b>	<b>Current Year FY 2025-26</b>	<b>Budget Year FY 2026-27</b>	<b>Out Year FY 2027-28</b>
Local Government Severance Tax Fund	DOLA	\$19,400,000	\$27,300,000	\$0
OEDIT CLIMBER Fund	GOV	\$15,000,000	\$0	\$0
OIT Revolving Fund	GOV	\$11,000,000	\$10,000,000	\$0
OIT Technology Risk Prevention and Response	GOV	\$10,000,000	\$0	\$0
CollegInvest Master Account	DHE	\$9,200,000	\$0	\$0
Severance Tax Operational Fund	DNR	\$7,252,996	\$11,150,000	\$0
Supplier Database Cash Fund	DPA	\$5,400,000	\$0	\$0
School and Child Care Drinking Water Fund	CDPHE	\$5,300,000	\$0	\$0
Community Impact Cash Fund	CDPHE	\$5,162,373	\$5,000,000	\$0
Mobile Home Park Water Quality Fund	CDPHE	\$3,000,000	\$0	\$0
Controlled Maintenance Trust Fund (estimate of June 30, 2026, balance)	Statewide	\$1,963,692	\$0	\$0
Scale-up Grant Fund	CDLE	\$1,057,001	\$0	\$0
Supplemental State Contribution Fund	DPA	\$1,000,000	\$0	\$0
Identification Unit Cash Fund	CDPS	\$1,000,000	\$0	\$0
Public Safety Indirect Cost Excess Recovery Fund	CDPS	\$1,000,000	\$0	\$0
Unused State-Owned Real Property Fund	DPA	\$800,000	\$0	\$0
Qualified Apprenticeship Intermediary Grant Fund	CDLE	\$796,959	\$0	\$0
Records and Reports Fund	CDHS	\$750,000	\$0	\$0
Uninsured Employer Fund	CDLE	\$500,000	\$0	\$0
Tobacco Settlement Defense Account	DOL	\$250,000	\$0	\$0

**Table 2 (Cont.)  
 Transfers to the General Fund under HB 26-1405**

<b>Cash Fund</b>	<b>Agency</b>	<b>Current Year FY 2025-26</b>	<b>Budget Year FY 2026-27</b>	<b>Out Year FY 2027-28</b>
Fixed and Rotary Wing Ambulances Fund	CDPHE	\$215,000	\$0	\$0
Workers' Compensation Immediate Payment Fund	CDLE	\$200,000	\$0	\$0
Electronic Recording Technology Fund	DOS	\$200,000	\$0	\$0
Local Government Backfill Cash Fund	Treasury	\$16,747	\$0	\$0
Decarbonization Tax Credit Administration Cash Fund (estimate of June 30, 2027, balance)	GOV	\$0	\$15,600,000	\$0
IJA Cash Fund	GOV	\$0	\$15,000,000	\$0
State's Mission for Assistance in Recruiting and Training (SMART) Grant Program	CDPS	\$0	\$686,890	\$0
Multidisciplinary Crime Prevention and Crisis Intervention Grant Program	CDPS	\$0	\$427,113	\$0
Peace Officers Mental Health Grant Program	DOLA	\$0	\$400,000	\$0
Mobile Home Park Resident Empowerment Loan and Grant Program Fund (7 years through FY 2032-33)	DOLA	\$0	\$400,000	\$400,000
Childcare Facility Grant Program	DOLA	\$0	\$117,551	\$0
Law enforcement workforce recruitment, retention, and tuition grant program	CDPS	\$0	\$111,191	\$0
Governor's Mansion Maintenance Fund	DPA	\$0	\$74,654	\$0
<b>Total</b>		<b>\$100,464,768</b>	<b>\$86,267,399</b>	<b>\$400,000</b>

## **State Revenue**

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The bill does not directly affect cash fund revenue. However, state agencies may set and periodically adjust certain fees, typically every one or two years, to reflect changes in the fee payer population, changes in expenditures, or to maintain a certain cash fund balance. If an agency adjusts fees in response to a lower cash fund balance, cash fund revenue will increase accordingly. Most cash fund revenue is subject to TABOR, except fees paid to enterprises.

## **State Expenditures**

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Some of the transfers identified in Table 2 transfer unexpended or uncommitted money remaining in the fund at the end of the year and as a result, have no impact on state expenditures. Other transfers result in decrease available cash funds for use by state agencies, which will reduce state expenditures from these cash funds; instead, this money will be available to be spent or saved in the General Fund. It is assumed that any necessary adjustments to appropriations from cash funds and the General Fund as a result of these transfers will be adjusted through the Long Bill and annual budget process.

## **Effective Date**

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The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## **State and Local Government Contacts**

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All State Agencies

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).