

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the classification of certain state revenue for purposes of calculating state fiscal year spending pursuant to section 20 of article X of the state constitution, and, in connection therewith, clarifying the statutory definitions of damage awards and property sale for purposes of calculating state fiscal year spending.

Prime Sponsors:
Senator Weissman
(None)

Date Prepared:
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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet
TABOR Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/04/25.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2025-26.

Points to Consider

TABOR/ Excess State Revenues Impact

If the March 2025 revenue forecast adopted by the Joint Budget Committee (JBC) projects a TABOR surplus liability for FY 2025-26 or for FY 2026-27, these sums must be refunded to taxpayers out of the General Fund. This bill reclassifies revenue as exempt from TABOR and is estimated to decrease state TABOR revenues by \$16.9 million in FY 2024-25 and by \$16.8 million in FY 2025-26 and future years, which will result in a decrease in the TABOR surplus liability of equal amounts.