



Fiscal Impact Statement

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

INITIATIVE 294: COLORADO SEIZURE OF FEDERAL PROPERTY

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Date: June 25, 2026

Summary Information

Overview. The measure requires the state to seize all property within its borders currently owned by the federal government.

Types of impacts. The measure is projected to affect the following areas:

- State Revenue
- State Expenditures
- TABOR Refunds
- Local Government

Disclaimer. This initial fiscal impact statement has been prepared for an initiative approved for petition circulation by the Secretary of State. If the initiative is placed on the ballot, Legislative Council Staff may revise this estimate for the ballot information booklet (Blue Book) if new information becomes available. Any appropriations required to implement this measure will be addressed through the annual or supplemental budget process if this measure is approved by voters.

Table 1
State Fiscal Impacts

Type of Impact	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	Indeterminate	Indeterminate
State Expenditures	Indeterminate	Indeterminate
Transferred Funds	\$0	\$0
Change in TABOR Refunds	Indeterminate	Indeterminate
Change in State FTE	0.0 FTE	0.0 FTE

Summary of Measure

The measure requires the state to seize all property within its borders currently owned by the federal government.

State Revenue

The measure decreases state revenue by eliminating royalty payments from oil and gas, mineral, and timber leases on federal lands. To recoup or increase state revenue, the state may choose to negotiate new leases on this land or sell property previously owned by the federal government. The net impact on state revenue, and on TABOR refunds when the state is over its revenue limit, is indeterminate.

State Expenditures

The measure increases expenditures for the state to manage land and property previously owned by the federal government, depending on how much management responsibility the state elects to take. The state may also face significant legal challenges and obligations following the seizing of federal property. These potential expenditures cannot be estimated.

Local Government

The measure decreases revenue from royalty payments to school districts and local governments from leases on federal lands, though the state may be obligated to recoup those payments.

Effective Date

If approved by voters at the 2026 general election, this measure takes effect January 14, 2027.

State and Local Government Contacts

Legislative Council Staff