

HB1004_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business, Labor, & Technology.

HB23-1004 be amended as follows:

- 1 Amend reengrossed bill, page 3, line 12, after "FOLLOWING" insert
2 "WRITTEN OR ELECTRONIC".

- 3 Page 3, line 16, strike "FOR THE" and substitute "OR INTERFACE THE
4 APPLICANT USES TO APPLY FOR, PURCHASE, OR RECEIVE A QUOTE FOR AN".

- 5 Page 3, line 17, strike "REJECTIONS, WAIVERS, EXCLUSIONS," and
6 substitute "FORMS, INCLUDING REJECTIONS OR EXCLUSIONS; AND".

- 7 Page 3, strike line 18.

- 8 Page 3, line 19, strike "POLICY AND ANY FORMS, EXPLANATION" and
9 substitute "POLICY, POLICY DECLARATIONS PAGE, EXPLANATIONS".

- 10 Page 4, strike lines 24 through 27.

- 11 Page 5, strike lines 1 through 8 and substitute:
12 "(4) (a) IF AN INSURER FAILS TO COMPLY WITH THE REQUIREMENTS
13 OF THIS SECTION, ANY WRITTEN COVERAGE REJECTIONS OR EXCLUSIONS
14 RESULTING FROM THE INSURER'S FAILURE TO COMPLY WITH THIS SECTION
15 ARE VOIDABLE AT THE INSURED'S ELECTION. IF THE INSURED ELECTS TO
16 VOID THE COVERAGE REJECTION OR EXCLUSION:
17 (I) THE INSURED MAY RECOVER REASONABLE ATTORNEY FEES AND
18 COURT COSTS INCURRED IN REINSTATING OR REWRITING THE COVERAGE;
19 AND
20 (II) THE INSURER SHALL NOT REQUIRE THE INSURED TO PAY ANY
21 PREMIUM DURING THE POLICY PERIOD APPLICABLE FOR THE REINSTATED
22 OR REWRITTEN COVERAGE.
23 (b) IF THE INSURED DOES NOT REJECT COVERAGE IN FUTURE POLICY
24 PERIODS, THE INSURER MAY CHARGE A PREMIUM FOR THE COVERAGE IN
25 FUTURE POLICY PERIODS."

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