

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB23-1174 be amended as follows:

- 1 Amend printed bill, page 7, line 19, strike "(9.5) and substitute "(9.5) (a)".
- 2 Page 7, line 21, strike "(a)" and substitute "(I)".
- 3 Page 7, line 24, strike "(b)" and substitute "(II)".
- 4 Page 7, line 26, strike "(I)" and substitute "(A)".
- 5 Page 8, strike lines 1 through 3 and substitute:
 - 6 "(B) THE RECONSTRUCTION COSTS FOR HOMES AS DETAILED IN THE
 - 7 ANNUAL REPORT REQUIRED IN SECTION 10-1-144 FOR THE SAME
 - 8 GEOGRAPHIC AREA OF THE INSURED'S HOME;"
- 9 Page 8, line 4, strike "(c)" and substitute "(III)".
- 10 Page 8, line 6, strike "AND".
- 11 Page 8, strike line 7 and substitute:
 - 12 "(IV) PROVIDE THE APPLICANT OR POLICYHOLDER WITH THE WEB
 - 13 ADDRESS OF, OR A LINK TO,"
- 14 Page 8, line 8, strike "10-1-144." and substitute "10-1-144; AND".
- 15 Page 8, before line 9 insert:
 - 16 "(b) AN INSURER OTHERWISE SUBJECT TO THIS SUBSECTION (9.5)
 - 17 DOES NOT HAVE TO COMPLY WITH THE REQUIREMENTS OF THIS
 - 18 SUBSECTION (9.5) IF:
 - 19 (I) WITHIN THE TWO YEARS PRIOR TO THE OFFER OF RENEWAL OF
 - 20 THE HOMEOWNER'S INSURANCE POLICY, THE POLICYHOLDER HAS
 - 21 REQUESTED AND THE INSURER HAS PROVIDED COVERAGE LIMITS GREATER
 - 22 THAN THE LIMITS PREVIOUSLY SELECTED BY THE POLICYHOLDER; OR
 - 23 (II) IN CONNECTION WITH ITS ANNUAL OFFER TO RENEW THE
 - 24 POLICY, THE INSURER HAS OFFERED THE POLICYHOLDER, ON AN
 - 25 EVERY-OTHER-YEAR BASIS, THE RIGHT TO RECALCULATE THE
 - 26 RECONSTRUCTION COST ESTIMATE AND THE POLICY INCLUDES INFLATION
 - 27 PROTECTION COVERAGE."

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